

DRAFT

Financial statements of

**THE ROYAL CANADIAN LEGION -
SASKATCHEWAN COMMAND**

Year ended December 31, 2022

DRAFT

Management's Responsibility for Financial Statements

The accompanying financial statements of **The Royal Canadian Legion - Saskatchewan Command** have been prepared by the Legion's management in accordance with Canadian accounting standards for not-for-profit organizations and necessarily include some amounts based on informed judgment and management estimates.

To assist management in fulfilling its responsibilities, a system of internal controls has been established to provide reasonable assurance that the financial statements are accurate and reliable and that assets are safeguarded.

The Executive Council has reviewed and approved these financial statements.

These financial statements have been examined by the independent auditors, **Virtus Group LLP**, and their report is presented separately.

Chad Wagner, Executive Director

DRAFT

INDEPENDENT AUDITORS' REPORT

**To the Members,
The Royal Canadian Legion – Saskatchewan Command**

Qualified Opinion

We have audited the accompanying financial statements of **The Royal Canadian Legion – Saskatchewan Command** which comprise the statement of financial position as at December 31, 2022, and the statements of operations, changes in net assets and cash flows for the year then ended, and a summary of significant accounting policies and other explanatory information.

In our opinion, except for the effects of the matter described in the Basis for Qualified Opinion section of our report, these financial statements present fairly, in all material respects, the financial position of the Organization as at December 31, 2022 and the results of its operations and its cash flows for the year then ended in accordance with Canadian accounting standards for not-for-profit organizations.

Basis for Qualified Opinion

In common with many non-profit organizations, the Organization derives revenues from donations, the completeness of which is not susceptible to satisfactory audit verification. Accordingly, our verification of revenue was limited to amounts recorded in the records of the organization. As a result, we were not able to determine whether any adjustments might be necessary in respect of revenues, assets, liabilities, or net assets.

We conducted our audit in accordance with Canadian generally accepted auditing standards. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Organization in accordance with the ethical requirements that are relevant to our audit of the financial statements in Saskatchewan, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Responsibilities of Management and Those Charged with Governance for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with Canadian accounting standards for not-for-profit organizations, and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Organization's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Organization or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the Organization's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with Canadian generally accepted auditing standards will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

DRAFT

INDEPENDENT AUDITORS' REPORT (continued)

As part of an audit in accordance with Canadian generally accepted auditing standards, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Organization's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Organization's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Organization to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

May 13, 2023
Regina, Saskatchewan

Chartered Professional Accountants

DRAFT

THE ROYAL CANADIAN LEGION - SASKATCHEWAN COMMAND

Statement of Financial Position

As at December 31, 2022, with comparative figures for 2021

	2022			2021		
	General Fund	Poppy Fund	Total	General Fund	Poppy Fund	Total
CURRENT ASSETS						
Cash	\$ 88,645	\$ 481,825	\$ 570,470	\$ 159,953	\$ 314,364	\$ 474,317
Cash under administration	48,586	-	48,586	271,727	-	271,727
Accounts receivable	16,239	64,238	80,477	11,207	23,606	34,813
Prepaid expenses	8,460	-	8,460	2,707	-	2,707
Due (to) from funds	118,826	(118,826)	-	43,311	(43,311)	-
Inventory	9,911	30,577	40,488	8,197	32,984	41,181
	<u>290,667</u>	<u>457,814</u>	<u>748,481</u>	<u>497,102</u>	<u>327,643</u>	<u>824,745</u>
INVESTMENTS (Note 3)	697,107	-	697,107	730,119	-	730,119
TANGIBLE CAPITAL ASSETS (Note 4)	1,165,677	-	1,165,677	1,209,500	-	1,209,500
	<u>\$ 2,153,451</u>	<u>\$ 457,814</u>	<u>\$ 2,611,265</u>	<u>\$ 2,436,721</u>	<u>\$ 327,643</u>	<u>\$ 2,764,364</u>
CURRENT LIABILITIES						
Accounts payable	\$ 39,733	\$ 135,661	\$ 175,394	\$ 35,948	\$ 954	\$ 36,902
Funds under administration	48,586	-	48,586	271,727	-	271,727
Prepaid membership dues	92,571	-	92,571	85,974	-	85,974
Deferred revenue (Note 5)	-	211,785	211,785	-	215,792	215,792
	<u>180,890</u>	<u>347,446</u>	<u>528,336</u>	<u>393,649</u>	<u>216,746</u>	<u>610,395</u>
NET ASSETS						
Invested in tangible capital assets	1,165,677	-	1,165,677	1,209,500	-	1,209,500
Unrestricted fund balance	761,884	110,368	872,252	788,572	110,897	899,469
Internally restricted fund balance (Note 8)	45,000	-	45,000	45,000	-	45,000
	<u>1,972,561</u>	<u>110,368</u>	<u>2,082,929</u>	<u>2,043,072</u>	<u>110,897</u>	<u>2,153,969</u>
	<u>\$ 2,153,451</u>	<u>\$ 457,814</u>	<u>\$ 2,611,265</u>	<u>\$ 2,436,721</u>	<u>\$ 327,643</u>	<u>\$ 2,764,364</u>

See accompanying notes to the financial statements

On behalf of the Provincial Executive Council

Member of Council

Member of Council

DRAFT

THE ROYAL CANADIAN LEGION - SASKATCHEWAN COMMAND

Statement of Changes in Net Assets

For the year ended December 31, 2022, with comparative figures for 2021

	2022							
	Unrestricted			Invested in Tangible Capital Assets	Internally Restricted			2022 Total
	General Fund	Poppy Fund	Total		General Fund	Poppy Fund	Total	
NET ASSETS								
Balance, beginning of year	\$ 788,572	\$ 110,897	\$ 899,469	\$ 1,209,500	\$ 45,000	\$ -	\$ 45,000	\$ 2,153,969
Excess of revenues over expenses	(70,511)	(529)	(71,040)	-	-	-	-	(71,040)
Additions of tangible capital assets	(1,205)	-	(1,205)	1,205	-	-	-	-
Amortization	45,028	-	45,028	(45,028)	-	-	-	-
	<u>\$ 761,884</u>	<u>\$ 110,368</u>	<u>\$ 872,252</u>	<u>\$ 1,165,677</u>	<u>\$ 45,000</u>	<u>\$ -</u>	<u>\$ 45,000</u>	<u>\$ 2,082,929</u>
	2021							
	Unrestricted			Invested in Tangible Capital Assets	Internally Restricted			2021 Total
	General Fund	Poppy Fund	Total		General Fund	Poppy Fund	Total	
NET ASSETS								
Balance, beginning of year	\$ 703,664	\$ 21,609	\$ 725,273	\$ 1,256,343	\$ 45,000	\$ -	\$ 45,000	\$ 2,026,616
Excess of revenues over expenses	38,065	89,288	127,353	-	-	-	-	127,353
Additions of tangible capital assets	(295)	-	(295)	295	-	-	-	-
Amortization	47,138	-	47,138	(47,138)	-	-	-	-
	<u>\$ 788,572</u>	<u>\$ 110,897</u>	<u>\$ 899,469</u>	<u>\$ 1,209,500</u>	<u>\$ 45,000</u>	<u>\$ -</u>	<u>\$ 45,000</u>	<u>\$ 2,153,969</u>

See accompanying notes to the financial statements

DRAFT**THE ROYAL CANADIAN LEGION - SASKATCHEWAN COMMAND**

Statement of Operations

For the year ended December 31, 2022, with comparative figures for 2021

	General Fund	Poppy Fund	2022 Total	General Fund	Poppy Fund	2021 Total
REVENUES						
Branch supplies - net (Schedule 1)	\$ 6,021	\$ 44,092	\$ 50,113	\$ 4,876	\$ 37,090	\$ 41,966
Donations	741	12,877	13,618	960	9,996	10,956
Government grants and subsidies	-	-	-	53,719	-	53,719
Grant management fee	55,000	-	55,000	45,000	-	45,000
Interest	17,671	3,593	21,264	9,991	-	9,991
Membership dues	123,711	-	123,711	125,883	-	125,883
Military recognition book	171,536	-	171,536	173,755	-	173,755
Other revenue	5,796	7,274	13,070	982	7,078	8,060
Poppy administration fees	75,515	-	75,515	-	-	-
Poppy levy	-	58,366	58,366	-	57,403	57,403
Program revenue	-	105,343	105,343	-	100,659	100,659
Provincial registration fees	3,213	-	3,213	-	-	-
	<u>459,204</u>	<u>231,545</u>	<u>690,749</u>	<u>415,166</u>	<u>212,226</u>	<u>627,392</u>
EXPENSES						
Administration (Schedule 2)	336,409	76,372	412,781	318,628	1,044	319,672
Bad debts	-	-	-	320	348	668
Bank charges	969	707	1,676	385	264	649
Bursaries	-	5,000	5,000	-	5,500	5,500
Emergency relief payments	-	34,043	34,043	-	8,032	8,032
Essay contest prizes	-	7,867	7,867	-	7,058	7,058
Executive Committee	36,797	-	36,797	26,855	-	26,855
Members' Sports Committee	-	-	-	487	-	487
Miscellaneous	1,474	2,742	4,216	43	34	77
Program expenses	-	105,343	105,343	-	100,658	100,658
Provincial convention	51,666	-	51,666	-	-	-
Scholarships	5,000	-	5,000	5,000	-	5,000
Track and field program - net (Schedule 3)	9,185	-	9,185	(5,500)	-	(5,500)
	<u>441,500</u>	<u>232,074</u>	<u>673,574</u>	<u>346,218</u>	<u>122,938</u>	<u>469,156</u>
EXCESS OF REVENUES OVER EXPENSES						
BEFORE THE FOLLOWING	17,704	(529)	17,175	68,948	89,288	158,236
Amortization	45,028	-	45,028	47,138	-	47,138
Realized (gain) loss on investments	(9,917)	-	(9,917)	(15,701)	-	(15,701)
Unrealized (gain) loss on investments	53,104	-	53,104	(554)	-	(554)
	<u>105,919</u>	<u>(529)</u>	<u>105,390</u>	<u>92,831</u>	<u>89,288</u>	<u>182,119</u>
EXCESS OF REVENUES OVER EXPENSES (EXPENSES OVER REVENUES)						
	<u>\$ (70,511)</u>	<u>\$ (529)</u>	<u>\$ (71,040)</u>	<u>\$ 38,065</u>	<u>\$ 89,288</u>	<u>\$ 127,353</u>

See accompanying notes to the financial statements

DRAFT**THE ROYAL CANADIAN LEGION - SASKATCHEWAN COMMAND**

Statement of Cash Flows

For the year ended December 31, 2022, with comparative figures for 2021

	2022			2021		
	General Fund	Poppy Fund	Total	General Fund	Poppy Fund	Total
OPERATING ACTIVITIES						
Excess of revenues over expenses (expenses over revenues)	\$ (70,511)	\$ (529)	\$ (71,040)	\$ 38,065	\$ 89,288	\$ 127,353
Non-cash items:						
Amortization	45,028	-	45,028	47,138	-	47,138
Unrealized loss (gain) on fair value adjustment to investments	53,104	-	53,104	(554)	-	(554)
Net change in non-cash working capital balances (Note 7)	(2,117)	92,475	90,358	(55,775)	(37,408)	(93,183)
CASH PROVIDED BY (USED IN) OPERATING ACTIVITIES	25,504	91,946	117,450	28,874	51,880	80,754
INVESTING ACTIVITIES						
Net investment proceeds (purchases)	(20,092)	-	(20,092)	(26,794)	-	(26,794)
Additions to tangible capital assets	(1,205)	-	(1,205)	(295)	-	(295)
Increase (decrease) in due to/from funds	(75,515)	75,515	-	7,299	(7,299)	-
CASH PROVIDED BY (USED IN) INVESTING ACTIVITIES	(96,812)	75,515	(21,297)	(19,790)	(7,299)	(27,089)
INCREASE (DECREASE) IN CASH DURING THE YEAR	(71,308)	167,461	96,153	9,084	44,581	53,665
CASH, BEGINNING OF YEAR	159,953	314,364	474,317	150,869	269,783	420,652
CASH, END OF YEAR	\$ 88,645	\$ 481,825	\$ 570,470	\$ 159,953	\$ 314,364	\$ 474,317

See accompanying notes to the financial statements

THE ROYAL CANADIAN LEGION - SASKATCHEWAN COMMAND

Notes to the Financial Statements

For the year ended December 31, 2022, with comparative figures for 2021

1. Purpose of Organization

The Royal Canadian Legion - Saskatchewan Command ("the Legion") serves members, and their families, who have served or are serving in the armed forces or any auxiliary force of others who support the Legion. Individuals are represented by community branches, which report to Provincial Command, that in turn reports to the Dominion Command in Ottawa.

This not-for-profit organization was incorporated in 1948 by a special private Act to incorporate the Royal Canadian Legion, and is not subject to income tax under the Income Tax Act.

2. Significant Accounting Policies

The financial statements have been prepared in accordance with Canadian accounting standards for not-for-profit organizations which require management to make estimates and assumptions that affect the reported amount of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements and the reported amount of revenues and expenses during the period. These estimates are reviewed periodically, and, as adjustments become necessary, they are reported in earnings in the period in which they become known. The financial statements reflect the following policies:

a) Financial Instruments - recognition and measurement

Financial assets and financial liabilities are recorded on the statement of financial position when the Legion becomes party to the contractual provisions of the financial instrument. All financial instruments are required to be recognized at fair value upon initial recognition, except for certain related party transactions. Measurement in subsequent periods of all investments are at fair value. All other financial assets and liabilities are subsequently measured at amortized cost adjusted by transaction costs, which are amortized over the expected life of the instrument.

Fair value is the amount at which a financial instrument could be exchanged at arm's length between willing, unrelated parties in an open market. Changes in fair value of financial assets and financial liabilities measured at fair value are recognized in excess of revenues over expenses.

When there is an indication of impairment and such impairment is determined to have occurred, the carrying amount of financial assets measured at amortized cost is reduced to the greater of the discounted cash flows expected or the proceeds that could be realized from the sale of the financial asset. Such impairments can be subsequently reversed if the value subsequently improves.

b) Basis of presentation

Because the organization conducts activities for special purposes, the financial statements have been presented in a manner which segregates the balances into a General Fund and a Poppy Fund.

The General Fund accounts for the sale of branch supplies, interest revenue, membership dues, donations and special events income, administrative and operational costs, and programs.

The Poppy Fund accounts for the sale of poppies, related administrative expenses, bursaries, essay contest prizes and emergency relief payments. The assets of this fund are restricted to be used for assistance to Canadian ex-service personnel and their dependents, dependents, and ex-service personnel of Commonwealth and allied countries living in Canada.

c) Revenue recognition

The Legion follows the deferral method of accounting for contributions. Restricted contributions are recognized in the year in which related expenses are incurred. Unrestricted and internally restricted contributions are recognized as revenue when received or receivable if the amount to be received can be reasonably estimated and collection is reasonably assured. Membership revenue, poppy levy revenue and school poppy revenue are recognized in the year collected.

The Legion recognizes subsidies and grants received from various government programs as revenue in the period earned after all necessary applications have been completed and collection is reasonably assured. These amounts may be subject to review by Canada Revenue Agency or other government agencies. Any differences between the amounts recorded in the financial statements and the amounts received will be recognized in income in the period in which new information becomes known.

THE ROYAL CANADIAN LEGION - SASKATCHEWAN COMMAND

Notes to the Financial Statements

For the year ended December 31, 2022, with comparative figures for 2021

2. Significant Accounting Policies (continued)

d) Inventory

Inventory consists of poppy supplies and promotional materials. It is recorded at the lower of cost and replacement value. Cost is determined on the first in first out basis.

e) Investments

Each fund maintains a separate investment account with income earned on investments attributed to the respective fund. Investments are recorded at fair market value.

f) Property and equipment

Property and equipment are initially recorded at cost. Normal maintenance and repair costs are expensed as incurred.

Amortization is recorded on the declining balance method at the following annual rates:

Furniture and fixtures	10%
Office equipment	20%
Computer equipment	30%
Building	5%

Amortization is charged for the full year in the year of acquisition. No amortization is taken in the year of disposal.

g) Prepaid membership dues

Prepaid membership dues represent that portion of membership dues collected prior to year end that relate to future fiscal years.

h) Employee benefits

The Legion sponsors a defined contribution pension plan for all of its employees. Under the defined contribution plan, the Legion's obligations are limited to making required contributions. These contributions are expensed in the period in which they are made.

3. Investments

	2022			2021		
	General	Poppy	Total	General	Poppy	Total
Cash and cash equivalents	\$ 134,773	\$ -	\$ 134,773	\$ 165,757	\$ -	\$ 165,757
Bonds	372,290	-	372,290	371,927	-	371,927
Stocks and equities	190,044	-	190,044	192,436	-	192,436
	<u>\$ 697,107</u>	<u>\$ -</u>	<u>\$ 697,107</u>	<u>\$ 730,120</u>	<u>\$ -</u>	<u>\$ 730,120</u>

4. Tangible Capital Assets

	2022			2021		
	Cost	Accumulated amortization	Net book value	Cost	Accumulated amortization	Net book value
Land	\$ 125,000	\$ -	\$ 125,000	\$ 125,000	\$ -	\$ 125,000
Building	1,162,986	129,727	1,033,259	1,162,986	86,674	1,076,312
Furniture and equipment	18,090	12,800	5,290	18,090	11,477	6,613
Computer equipment	3,853	1,725	2,128	2,647	1,072	1,575
	<u>\$ 1,309,929</u>	<u>\$ 144,252</u>	<u>\$ 1,165,677</u>	<u>\$ 1,308,723</u>	<u>\$ 99,223</u>	<u>\$ 1,209,500</u>

THE ROYAL CANADIAN LEGION - SASKATCHEWAN COMMAND

Notes to the Financial Statements

For the year ended December 31, 2022, with comparative figures for 2021

5. Deferred Revenue

	2022			2021		
	General	Poppy	Total	General	Poppy	Total
Homeless Veterans	\$ -	\$ 36,057	\$ 36,057	\$ -	\$ 68,570	\$ 68,570
Discovering Power & Wellness	-	64,414	64,414	-	84,796	84,796
Paws for Veterans	-	111,314	111,314	-	62,426	62,426
	\$ -	\$ 211,785	\$ 211,785	\$ -	\$ 215,792	\$ 215,792

6. Financial risk management

The Legion has a risk management framework to monitor, evaluate and manage the principal risks assumed with financial instruments. The significant risks to which the Legion is exposed are:

Credit Risk

Credit risk is the risk that one party to a financial instrument will cause a financial loss for the other party by failing to discharge an obligation. The Legion is exposed to credit risk on the accounts receivable from its members, however, does not have a significant exposure to any individual member or counterpart. The Legion incurred insignificant bad debt expense during the past three years.

Liquidity Risk

Liquidity risk is the risk that an entity will encounter difficulty in meeting obligations associated with financial liabilities. The Legion's exposure to liquidity risk is dependent on the receipt of funds from its operations and other related sources. Funds from these sources are primarily used to finance working capital and capital expenditure requirements, and are considered adequate to meet the Legion's financial obligations.

Price Risk

Price risk is the risk that the fair value or future cash flows of a financial instrument will fluctuate because of changes in market prices. The Legion's investments in stocks and equities expose the Legion to market price risk as such investments are subject to price changes in the open market. The Legion does not use any derivative financial instruments to alter the effects of this risk.

Interest rate risk

Interest rate risk is the risk that the fair value or future cash flows of a financial instrument will fluctuate because of changes in market interest rates. The Legion's exposure to interest rate risk is limited to the investment margin account.

THE ROYAL CANADIAN LEGION - SASKATCHEWAN COMMAND

Notes to the Financial Statements

For the year ended December 31, 2022, with comparative figures for 2021

7. Non-Cash Operating Working Capital

Details of the net change in each element of working capital relating to operations (excluding cash) are as follows:

	2022			2021		
	General	Poppy	Total	General	Poppy	Total
(Increase) decrease in current assets:						
Accounts receivable	\$ (5,032)	\$ (40,632)	\$ (45,664)	\$ 8,748	\$ 11,883	\$ 20,631
Inventory	(1,714)	2,407	693	317	1,044	1,361
Prepaid expenses	(5,753)	-	(5,753)	(814)	-	(814)
	(12,499)	(38,225)	(50,724)	8,251	12,927	21,178
Increase (decrease) in current liabilities:						
Accounts payable and accrued liabilities	3,785	134,707	\$ 138,492	(66,649)	(32,891)	\$ (99,540)
Prepaid membership dues	6,597	-	6,597	2,623	-	2,623
Deferred revenue	-	(4,007)	(4,007)	-	(17,444)	(17,444)
	10,382	130,700	141,082	(64,026)	(50,335)	(114,361)
	\$ (2,117)	\$ 92,475	\$ 90,358	\$ (55,775)	\$ (37,408)	\$ (93,183)

8. Internally restricted fund balance

	2022			2021		
	General	Poppy	Total	General	Poppy	Total
Legion Legacy Project	\$ 45,000	\$ -	\$ 45,000	\$ 45,000	\$ -	\$ 45,000
	\$ 45,000	\$ -	\$ 45,000	\$ 45,000	\$ -	\$ 45,000

DRAFT

THE ROYAL CANADIAN LEGION - SASKATCHEWAN COMMAND

Schedule of Branch Supplies Net Revenue - Schedule 1

December 31, 2022, with comparative figures for 2021

	2022			2021		
	General Fund	Poppy Fund	Total	General Fund	Poppy Fund	Total
SALES	\$ 12,202	\$ 187,950	\$ 200,152	\$ 10,181	\$ 148,048	\$ 158,229
COST OF SALES						
Inventory, beginning of year	8,197	32,984	41,181	8,514	34,028	42,542
Purchases	7,896	141,451	149,347	4,988	109,914	114,902
	16,093	174,435	190,528	13,502	143,942	157,444
Inventory, end of year	9,912	30,577	40,489	8,197	32,984	41,181
	6,181	143,858	150,039	5,305	110,958	116,263
GROSS PROFIT	\$ 6,021	\$ 44,092	\$ 50,113	\$ 4,876	\$ 37,090	\$ 41,966

DRAFT

THE ROYAL CANADIAN LEGION - SASKATCHEWAN COMMAND

Schedule of Administration Expenses - Schedule 2

December 31, 2022, with comparative figures for 2021

	<u>2022</u>	<u>2021</u>
EXPENSES		
Administration fees	\$ 75,515	\$ -
Advertising	948	-
Employee benefits	28,472	23,935
Insurance	7,037	3,718
Office supplies	10,928	10,417
Postage	11,664	7,370
Professional services	20,613	18,525
Repairs and maintenance	14,674	13,005
Salaries	228,775	231,554
Telephone	3,324	2,754
Travel	68	183
Utilities	10,763	8,210
	<u>\$ 412,781</u>	<u>\$ 319,671</u>
Allocated to:		
General Fund	\$ 336,409	\$ 318,627
Poppy Fund	76,372	1,044
	<u>\$ 412,781</u>	<u>\$ 319,671</u>

DRAFT

THE ROYAL CANADIAN LEGION - SASKATCHEWAN COMMAND

Schedule of Track and Field Program Operations - Schedule 3

December 31, 2022, with comparative figures for 2021

	<u>2022</u>	<u>2021</u>
REVENUES		
Registration fees	\$ 46,370	\$ -
Donations	31,445	5,500
	<u>77,815</u>	<u>5,500</u>
EXPENSES		
Administration	1,236	-
Board, lodging and travel	49,487	-
Coaching and professional staff	12,258	-
Facility rental	2,584	-
National team expenses - net	21,423	-
Prizes	12	-
	<u>87,000</u>	<u>-</u>
NET REVENUE/(EXPENSES)	<u>\$ (9,185)</u>	<u>\$ 5,500</u>
